

**Sherwood Willowbrook Association Road Maintenance
(SWARM)**

MINUTES OF DIRECTORS' SPECIAL MEETING

A special meeting of the Board of Directors of SWARM was held at the principal office of the company on May 7, 2006, in accordance with the bylaws of the corporation.

A quorum was present consisting of the following directors: Gordon Young, Scott Terry, Gerald Rich, Katrina Fish, Linda Dillion, and Louis Schultz.

The meeting was presided over by the president, Gordon Young, and the secretary, Scott Terry, was present and kept the minutes.

The board voted on the following resolution required by the loan application process with the Small Business Administration.

RESOLUTION OF THE BOARD OF DIRECTORS OF SWARM

Whereas: the bridge of Sherwood Creek that is maintained by SWARM has received critical damage during the winter storms of 2005-2006;

Whereas: the bridge has been temporarily repaired for loads under 40,000 pounds and cannot receive loads exceeding that amount;

Whereas: engineers and government officials designing a bridge-replacement project have required the full replacement of the existing structure due to safety concerns and to allow the passage of heavy equipment and concrete trucks;

Therefore: the request to appropriate funds to finance the building of this new replacement structure through the application process with the Small Business Association is hereby approved by the unanimous decision of this board of directors.

Dated: May 7, 2006

Gordon Young - (President)
Scott Terry - Secretary
Linda S. Dillion
KATRINA FISH
Gerald Rich
Louis Schultz

Being the directors of SWARM