

Skyview-Willowbrook Association for Road Maintenance (SWARM) 2013 Updates

Financial Report, 2012

2012 INCOME	1st Gate	2nd Gate	3rd Gate	Combined
Beginning Balance	\$1,264.57	\$836.07	\$9,086.41	\$11,187.05
Deposits thru 12/12	\$3,792.89	\$4,030.53	\$25,992.45	\$33,815.87
Total Income 2012	\$5,057.46	\$4,866.60	\$35,078.86	\$45,002.92
2012 EXPENSES				
Road Materials (rock, culverts)	\$2,678.50	\$0.00	\$7,709.90	\$10,388.40
Labor (grading, brush, etc.)	\$1,196.60	\$541.88	\$5,820.61	\$7,559.09
Mailings/Postage/PO Box	\$26.19	\$26.19	\$78.58	\$130.96
Accountant & Tax Prep Fees	\$190.00	\$190.00	\$570.00	\$950.00
Insurance (D&O, General liab.)	\$329.38	\$329.38	\$988.15	\$1,646.91
Misc. Fees (bank, website)	\$11.07	\$11.07	\$33.21	\$55.35
Legal exp., Corp. Fees	\$564.10	\$564.10	\$1,692.30	\$2,820.50
3rd Gate Legal Defense (1)	\$0.00	\$0.00	\$8,847.50	\$8,847.50
Reserve Development (2)	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses 2012	\$4,995.84	\$1,662.62	\$25,740.25	\$32,398.71
ENDING BALANCES:	\$61.62	\$3,203.98	\$9,338.61	\$12,604.21
RESERVES:	\$0.00	\$0.00	\$0.00	\$0.00

Financial Report Notes:

1. Legal fees from lawsuits (3rd Gate delinquencies); these expenses are expected to be recouped.
2. Reserves are a future budget item toward infrastructure replacement (culverts, etc.), to reduce future special assessment needs.

Road Conditions & Maintenance

Are you checking your property's road frontage to see if the ditches are clear? Most of the late Fall road problems came from owners not taking the half hour or so it requires. Please help make the road work last by doing your share.

Due to weather, our road contractors were not able to get out and do the full maintenance we had planned for the Fall. Garman was generous in committing weekend time, between jobs, to do much needed maintenance on the first part of Third Gate and parts of First Gate back in early December. By the time you read this, Garman should have gotten a good bit of the work we scheduled started.

Board Members, 2011/12

<i>1st Gate</i>	Craig Mountain	459.3427	
<i>2nd Gate</i>	Catrina Fish	984.6373	(President)
<i>3rd Gate</i>	Linda Jarvis	489.4300	(Treasurer)
	Brad Sears	415.302.0103	
	Brian Corzilius	894.4634	(Secretary)

Interested in being on the Ballot for the Board? Contact us!

SWARM minutes, Association documents, etc. are available at www.sherwoodgates.org