

Skyview-Willowbrook Association for Road Maintenance (SWARM) 2012 Updates

Financial Report, 2011

2011 INCOME	1st Gate	2nd Gate	3rd Gate	Combined
Beginning Balance	2,231.93	1,022.96	2,157.27	5,412.06
Deposits thru 12/11	10,008.42	3,933.53	30,186.46	44,128.41
Total Income 2011	\$ 12,240.35	\$ 4,956.49	\$ 32,343.73	\$ 49,540.57
2011 EXPENSES	1st Gate	2nd Gate	3rd Gate	Combined
Road Materials (rock, culverts)	3,436.66	659.47	16,037.30	20,133.43
Labor (grading, brush, etc.)	6,239.20	2,160.94	3,315.95	11,716.09
Mailings/Postage/PO Box	44.00	44.00	132.00	220.00
Accountant & Tax Prep Fees	179.00	179.00	537.00	895.00
Insurance (D&O, General liab.)	559.94	559.94	1,679.84	2,799.72
Misc. Fees (bank, website)	11.07	11.07	33.21	55.35
Legal exp., Corp. Fees	506.87	506.87	1,520.63	2,534.37
Total Expenses 2011	\$ 10,976.74	\$ 4,121.29	\$ 23,255.93	\$ 38,353.96
ENDING BALANCES:	\$ 1,263.61	\$ 835.20	\$ 9,087.80	\$ 11,186.61

Financial Report Notes: Additional income shown was received this year from two delinquent 3rd Gate property owners, and from a prepay (thank you!). As per the Bylaws, legal fees, where applicable, are being billed back to the responsible property (may not get collected for some time).

General News and Announcements

Bud Garman and Sons did a great start on needed maintenance around the Gates. We hope to get them back as schedule & funds permit. Due to limited funds, we are focusing on high traffic areas first. **If you are delinquent in your road dues, please contact us. Once the \$ threshold is crossed, if we haven't heard from you, your account is passed to the collection agency.** We are still involved in the litigation we discussed in last summer's letter and hope to be able to update the community in the coming months.

We are doing everything we can to stretch every dollar we receive as far as it can go. **You can help us by keeping ditches and culverts open, stopping water flows across the roads, driving carefully, keeping brush trimmed back and paying your road dues.** Please remember, we are your neighbors and we volunteer our time to ensure our roads stay in good shape.

Board Members, 2011/12

<i>1st Gate</i>	Larry River	459.3411	
	Craig Mountain	459.3427	
<i>2nd Gate</i>	Catrina Fish	984.6373	(President)
	Doug McHart	354.3356	
<i>3rd Gate</i>	Linda Jarvis	489.4300	(Treasurer)
	Brad Sears	415.302.0103	
	Brian Corzilius	894.4634	(Secretary)

SWARM minutes, Association documents, etc. are available at www.sherwoodgates.org

>> Our Strength and Security Lies Within Each Other <<