

SWARM Financial Report

As of 1/01/18

1st Gate 2nd Gate 3rd Gate Combined

Beginning cash balance unreserved as of 1/01/17	\$3,172.17	\$7,719.54	\$3,294.14	\$13,878.26
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Notes
 from qb
 14185.85 checkbook

from balance
 sheet total
 13878.26 assets by class

INCOME

Interest Income	\$0.81	\$0.81	\$2.44	\$4.07
Membership Fees (annual)	\$2,946.79	\$3,712.81	\$15,384.37	\$22,043.97
Late Fees	\$15.30	\$33.87	\$607.37	\$656.54
mileage charge - residents	\$496.15	\$740.92	\$7,240.50	\$8,477.57
mileage charge - non residents	\$41.58	\$28.35	\$595.35	\$665.28
Membership fees - other (late payments?)	\$500.00	\$171.03	\$11,648.53	\$12,319.56
Total Income	\$4,000.63	\$4,687.79	\$35,478.56	\$44,166.99

using qb balance sheet numbers for beginning and end of 2017 instead of check registry numbers everything balances!

EXPENSES-Unrestricted

Admin				
Bookkeeping	\$1,160.20	\$1,160.20	\$3,480.60	\$5,801.00
Insurance	\$828.13	\$828.13	\$2,484.40	\$4,140.66
Other	\$112.67	\$112.67	\$338.01	\$563.35
Total Admin expenses	\$2,101.00	\$2,101.00	\$6,303.01	\$10,505.01
Operating - repairs/maint				
Labor	\$385.00	\$320.00	\$9,062.46	\$9,767.46
Materials	\$0.00	0	\$5,555.76	\$5,555.76
Total Operating Expenses	\$385.00	\$320.00	\$14,618.22	\$15,323.22
Grant expenses	\$0.00	\$0.00	\$0.00	\$0.00
emergency maint expense	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$2,486.00	\$2,421.00	\$20,921.23	\$25,828.23

2017 Net Income-Unrestricted	\$1,514.63	\$2,266.79	\$14,557.34	\$18,338.76
2017 balance 12/31/17-Unrestricted (includes beg. Cash balance)	\$4,686.80	\$9,986.33	\$17,851.48	\$32,217.02

Reserves				
Admin Reserve 2017	\$2,000.00	\$2,000.00	\$6,000.00	\$10,000.00
Grant Reserve	\$800.00	\$800.00	\$2,400.00	\$4,000.00
Emergency Maint Reserve	\$800.00	\$800.00	\$2,400.00	\$4,000.00
Total reserves 2017	\$3,600.00	\$3,600.00	\$10,800.00	\$18,000.00

2017 reserves are zero'd out at end of year

2018 Reserves				
Admin Reserve 2018	\$1,900.00	\$1,900.00	\$5,700.00	\$9,500.00
Grant Reserve for survey 2018	\$1,800.00	\$1,800.00	\$5,400.00	\$9,000.00
Grant Reserve for 2019 savings	\$1,600.00	\$1,600.00	\$4,800.00	\$8,000.00
Emergency Maint Reserve	\$800.00	\$800.00	\$2,400.00	\$4,000.00
total reserves for 2018	\$6,100.00	\$6,100.00	\$18,300.00	\$30,500.00

	1st Gate	2nd Gate	3rd Gate	Combined
Total Cash available 1/1/18 with reserves for 2018, no 2018 income	-\$1,413.20	\$3,886.33	-\$448.52	\$1,717.02