

<b>SWARM 2008 Financial Report</b>				
<b>2008 INCOME</b>	<b>1st Gate</b>	<b>2nd Gate</b>	<b>3rd Gate</b>	<b>Combined</b>
Beginning Balance	\$248.68	\$22.68	\$12,347.31	\$12,618.67
Deposits thru 12/08	\$3,208.47	\$3,659.50	\$20,603.08	\$27,471.05
<b>Total Income 2008</b>	<b>\$3,457.15</b>	<b>\$3,682.18</b>	<b>\$32,950.39</b>	<b>\$40,089.72</b>
<b>2008 EXPENSES</b>	<b>1st Gate</b>	<b>2nd Gate</b>	<b>3rd Gate</b>	<b>Combined</b>
Gravel/Base	\$1,193.54	\$0.00	\$9,115.01	\$10,308.55
Grading/brush/etc	\$450.00	\$245.00	\$5,256.00	\$5,951.00
Mailings/Postage	\$31.13	\$31.13	\$120.83	\$183.09
Accountant Fees	\$144.74	\$144.74	\$561.93	\$851.41
Insurance	\$492.60	\$492.60	\$1,912.43	\$2,897.63
Other/road signs	\$106.20	\$106.20	\$185.85	\$398.25
3rd Gate Bridge			\$15,215.54	\$15,215.54
<b>Total Expenses</b>	<b>\$2,418.21</b>	<b>\$1,019.67</b>	<b>\$32,367.59</b>	<b>\$35,805.47</b>
<b>ENDING BALANCES</b>	<b>\$1,038.94</b>	<b>\$2,662.51</b>	<b>\$582.80</b>	<b>\$4,284.25</b>