

**SWARM 1/11/11 – 8/13/11 FINANCIAL REPORT**

<b>2011 INCOME</b>	<b>1<sup>st</sup> Gate</b>	<b>2<sup>nd</sup> Gate</b>	<b>3<sup>rd</sup> Gate</b>	<b>Combined</b>
Beginning Balance	\$ 2,231.93	\$ 1,022.86	\$ 2,157.27	\$ 5,412.06
Deposits to 8/13/11	\$ 8,639.97	\$ 3,929.53	\$ 19,929.68	\$ 32,498.58
<b>Total Assets</b>				<hr/> <b>\$ 37,910.64</b>
<b>2011 EXPENSES</b>	<b>1<sup>st</sup> Gate</b>	<b>2<sup>nd</sup> Gate</b>	<b>3<sup>rd</sup> Gate</b>	<b>Combined</b>
Road Grading	\$ 3,575.00	\$ 516.00	\$ 2,715.95	\$ 6,806.95
Road Materials	\$ 2,360.99	\$ -0-	\$ 12,304.15	\$ 14,665.14
<b>Total Maintenance</b>				<hr/> <b>\$ 21,472.09</b>
Postage & Delivery, P. O. Box Rent				\$ 220.00
Accountant Service/billing & records				\$ 895.00
General Legal Counsel				\$ 325.00
Liability Insurance, all gates				\$ 1,551.17
Corporate Filing Fees				\$ 65.00
<b>Total Expenses</b>				<hr/> <b>&lt; \$ 24,528.26 &gt;</b>
<b>NET ON HAND as of 8/13/2011</b>				<b>\$ 13,382.38</b>
<b>Ending Totals</b>	<b>1<sup>st</sup> Gate</b>	<b>2<sup>nd</sup> Gate</b>	<b>3<sup>rd</sup> Gate</b>	<b>Combined</b>
	\$ 4,324.08	\$ 3,825.16	\$ 5,233.14	\$ 13,382.38